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Vietnam Monthly Outflows Highest Since September on Growth Woes

By Nguyen Kieu Giang

(Bloomberg) -- Foreign investors shed \$107.8 million worth of Vietnamese shares on a net basis in April, the biggest monthly selling since September, as concerns over the country's economy overshadowed supportive measures by the government. The benchmark VN Index fell 1.5% last month.

Vietnam has eased access to funds and cut rates twice so far this year to aid struggling firms and bolster the economy amid a credit crunch in the real estate sector and drops in exports. Still, investors are worried that the first-quarter growth, which undershot expectations, is reflecting "headwinds the economy could face in the upcoming quarters," said Ruchir Desai, co-fund manager of the AFC Asia Frontier Fund.



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